

# Consolidated Balance Sheets – Assets

December 31,	2003 (as restated)	2002 (as restated)
(Dollars in thousands)		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 937,651	\$1,298,936
Accounts receivable		
Due from customers, less allowance of \$18,908 and \$24,627, respectively	282,313	272,997
Other, principally connecting companies, less allowance of \$6,419 and \$15,848, respectively	127,358	175,036
Federal income tax receivable	—	40,000
Materials and supplies, at average cost	87,270	72,441
Other current assets	70,354	88,602
	<u>1,504,946</u>	<u>1,948,012</u>
<b>Investments</b>		
Marketable equity securities	2,772,410	1,944,939
Wireless license costs	1,189,326	1,247,197
Wireless license rights	42,037	—
Goodwill	887,937	967,566
Customer lists, net of accumulated amortization of \$22,206 and \$6,567, respectively	24,448	40,087
Investments in unconsolidated entities	214,885	205,995
Notes receivable, less valuation allowance of \$55,144 and \$55,144, respectively	6,476	7,287
Other investments	15,439	14,914
	<u>5,152,958</u>	<u>4,427,985</u>
<b>Property, Plant and Equipment, net</b>		
U.S. Cellular	2,271,254	2,148,432
TDS Telecom	1,079,732	1,047,811
	<u>3,350,986</u>	<u>3,196,243</u>
<b>Other Assets and Deferred Charges</b>		
Derivative asset	—	2,630
Other	83,925	96,914
	<u>83,925</u>	<u>99,544</u>
<b>Assets of Operations Held for Sale</b>		
	<u>100,523</u>	<u>—</u>
	<u>\$10,193,338</u>	<u>\$9,671,784</u>

The accompanying notes to consolidated financial statements are an integral part of these statements.