

# Consolidated Statements of Operations

Year Ended December 31,	2003 (as restated)	2002 (as restated)	2001
(Dollars in thousands, except per share amounts)			
<b>Operating Revenues</b>	<b>\$3,445,216</b>	\$2,998,474	\$2,588,542
<b>Operating Expenses</b>			
Cost of services and products (exclusive of depreciation, amortization and accretion shown separately below)	1,182,885	962,760	771,052
Selling, general and administrative expense	1,298,294	1,138,914	931,316
Depreciation, amortization and accretion expense	595,732	510,445	450,019
Loss on impairment of intangible assets	49,595	—	—
Loss on assets held for sale and impairment of assets	50,822	—	—
	<b>3,177,328</b>	2,612,119	2,152,387
<b>Operating Income</b>	<b>267,888</b>	386,355	436,155
<b>Investment and Other Income (Expense)</b>			
Dividend and interest income	19,918	57,330	14,246
Investment income	53,154	43,675	50,639
Loss on marketable equity securities and other investments	(10,200)	(1,888,391)	(548,305)
Loss on debt extinguishment	—	—	(6,956)
Interest expense	(171,391)	(132,224)	(103,710)
Minority interest in income of subsidiary trust	(16,678)	(24,810)	(24,810)
Other income (expense), net	(11,955)	2,396	3,785
	<b>(137,152)</b>	(1,942,024)	(615,111)
<b>Income (Loss) From Continuing Operations Before Income Taxes and Minority Interest</b>	<b>130,736</b>	(1,555,669)	(178,956)
Income tax expense (benefit)	50,350	(577,000)	(44,908)
<b>Income (Loss) From Continuing Operations Before Minority Interest</b>	<b>80,386</b>	(978,669)	(134,048)
Minority share of income	(20,380)	(9,068)	(39,915)
<b>Income (Loss) From Continuing Operations</b>	<b>60,006</b>	(987,737)	(173,963)
<b>Discontinued Operations, net of tax</b>	<b>(1,609)</b>	—	(24,092)
<b>Income (Loss) Before Cumulative Effect of Accounting Change</b>	<b>58,397</b>	(987,737)	(198,055)
<b>Cumulative effect of accounting change, net of tax and minority interest</b>	<b>(11,789)</b>	(7,035)	—
<b>Net Income (Loss)</b>	<b>46,608</b>	(994,772)	(198,055)
Preferred dividend requirement	(417)	(427)	(458)
<b>Net Income (Loss) Available to Common</b>	<b>\$ 46,191</b>	\$ (995,199)	\$ (198,513)
<b>Basic Weighted Average Shares Outstanding (000s)</b>	<b>57,721</b>	58,644	58,661
<b>Basic Earnings per Share</b>			
Income (Loss) from Continuing Operations	\$ 1.03	\$ (16.85)	\$ (2.97)
Net Income (Loss) Available to Common	\$ 0.80	\$ (16.97)	\$ (3.38)
<b>Diluted Weighted Average Shares Outstanding (000s)</b>	<b>57,875</b>	58,644	58,661
<b>Diluted Earnings per Share</b>			
Income (Loss) from Continuing Operations	\$ 1.02	\$ (16.85)	\$ (2.97)
Net Income (Loss) Available to Common	\$ 0.79	\$ (16.97)	\$ (3.38)
<b>Dividends per Share</b>	<b>\$ 0.62</b>	\$ 0.58	\$ 0.54

The accompanying notes to consolidated financial statements are an integral part of these statements.