

Consolidated Statements of Operations

	Year Ended December 31,		
	2003 (as restated)	2002 (as restated)	2001
(Dollars in thousands, except per share amounts)			
Operating Revenues			
Service	\$2,423,789	\$2,098,893	\$1,826,385
Equipment sales	158,994	98,693	68,445
Total Operating Revenues	2,582,783	2,197,586	1,894,830
Operating Expenses			
System operations (excluding Depreciation shown separately below)	576,159	492,750	421,114
Cost of equipment sold	355,150	242,523	166,759
Selling, general and administrative	1,004,655	829,993	689,087
Depreciation	374,769	311,993	237,346
Amortization and accretion	57,564	39,161	63,312
Loss on impairment of intangible assets	49,595	—	—
Loss on assets held for sale	45,908	—	—
Total Operating Expenses	2,463,800	1,916,420	1,577,618
Operating Income	118,983	281,166	317,212
Investment and Other Income (Expense)			
Investment income	52,063	42,068	41,934
Interest income	1,560	4,411	10,300
Other income, net	3,351	3,299	4,011
Loss on marketable equity securities and other investments	(5,200)	(295,454)	—
Loss on extinguishment of debt	—	—	(6,956)
Interest (expense)	(64,607)	(47,878)	(35,164)
Total Investment and Other Income (Expense)	(12,833)	(293,554)	14,125
Income (Loss) Before Income Taxes and Minority Interest	106,150	(12,388)	331,337
Income tax expense (benefit)	37,232	(7,541)	147,315
Income (Loss) Before Minority Interest	68,918	(4,847)	184,022
Minority share of income	(11,912)	(13,538)	(10,146)
Income (Loss) Before Cumulative Effect of Accounting Change	57,006	(18,385)	173,876
Cumulative effect of accounting change, net of tax	(14,346)	(8,560)	—
Net Income (Loss)	\$ 42,660	\$ (26,945)	\$ 173,876
Basic Weighted Average Shares Outstanding (000s)	86,136	86,086	86,200
Basic Earnings per Share			
Income (Loss) Before Cumulative Effect of Accounting Change	\$ 0.67	\$ (0.22)	\$ 2.02
Cumulative Effect of Accounting Change	(0.17)	(0.09)	—
Net Income (Loss)	\$ 0.50	\$ (0.31)	\$ 2.02
Diluted Weighted Average Shares Outstanding (000s)	86,602	86,086	89,977
Diluted Earnings per Share			
Income (Loss) Before Cumulative Effect of Accounting Change	\$ 0.66	\$ (0.22)	\$ 1.99
Cumulative Effect of Accounting Change	(0.17)	(0.09)	—
Net Income (Loss)	\$ 0.49	\$ (0.31)	\$ 1.99

The accompanying notes to consolidated financial statements are an integral part of these statements.