

Selected Consolidated Financial Data

Year Ended or at December 31,	2003 (as restated) ^(a)	2002 (as restated) ^(a)	2001	2000	1999
(Dollars in thousands, except per share amounts)					
Operating Data					
Service Revenues	\$2,423,789	\$2,098,893	\$1,826,385	\$1,653,922	\$1,525,660
Operating Income	118,983	281,166	317,212	292,313	255,842
Investment income	52,063	42,068	41,934	43,727	30,374
Gain (Loss) on marketable equity securities and other investments	(5,200)	(295,454)	—	96,075	266,744
Income (Loss) Before Income Taxes and Minority Interest	106,150	(12,388)	331,337	377,165	523,158
Income (Loss) Before Cumulative Effect of Accounting Change	57,006	(18,385)	173,876	197,568	300,758
Cumulative Effect of Accounting Change, net of tax	(14,346)	(8,560)	—	(4,661)	—
Net Income (Loss)	\$ 42,660	\$ (26,945)	\$ 173,876	\$ 192,907	\$ 300,758
Basic Weighted Average Shares Outstanding (000s)	86,136	86,086	86,200	86,355	87,478
Basic Earnings per Share from:					
Income (Loss) Before Cumulative Effect of Accounting Change	\$ 0.67	\$ (0.22)	\$ 2.02	\$ 2.28	\$ 3.44
Cumulative Effect of Accounting Change	(0.17)	(0.09)	—	(0.05)	—
Net Income (Loss)	0.50	(0.31)	2.02	2.23	3.44
Diluted Earnings per Share from:					
Income (Loss) Before Cumulative Effect of Accounting Change	0.66	(0.22)	1.99	2.27	3.28
Cumulative Effect of Accounting Change	(0.17)	(0.09)	—	(0.05)	—
Net Income (Loss)	\$ 0.49	\$ (0.31)	\$ 1.99	\$ 2.22	\$ 3.28
Pro Forma^(b)					
Net Income (Loss)	\$ 57,006	\$ (30,047)	\$ 171,481	\$ 190,837	\$ 298,959
Basic Earnings (Loss) per Share	0.67	(0.34)	1.99	2.21	3.42
Diluted Earnings (Loss) per Share	\$ 0.66	\$ (0.34)	\$ 1.97	\$ 2.20	\$ 3.26
Balance Sheet Data					
Property, Plant and Equipment, net	\$2,173,884	\$2,033,791	\$1,419,341	\$1,145,623	\$1,071,005
Investments –					
Licenses	1,189,326	1,247,197	858,791	857,607	822,554
Goodwill	430,256	504,744	473,975	400,966	380,866
Marketable equity securities	260,188	185,961	272,390	377,900	540,711
Unconsolidated entities	170,569	161,451	159,454	137,474	111,471
Total Assets	4,945,747	4,769,597	3,759,157	3,501,177	3,534,239
Long-term Debt (excluding current portion)	1,144,344	806,460	403,156	448,817	546,322
Common Shareholders' Equity	\$2,465,403	\$2,402,377	\$2,335,669	\$2,214,571	\$2,274,641
Current Ratio ^(c)	0.73	0.46	0.70	1.03	1.98
Return on Equity ^(d)	2.3%	(0.8)%	7.6%	8.8%	14.2%

Results from previous years have been restated to conform to current period presentation.

(a) Certain amounts have been restated to reflect changes to the implementation of Statement of Financial Accounting Standards ("SFAS") No. 142 "Goodwill and Other Intangible Assets," as discussed in the Restatement section of Note 1 to the consolidated financial statements.

(b) Pro forma amounts reflect the effect of the retroactive application of the change in accounting principle for the adoption of SFAS No. 143 "Accounting for Asset Retirement Obligations" in 2003.

(c) Current Ratio is calculated by dividing Current Assets by Current Liabilities. These amounts are taken directly from the consolidated balance sheets.

(d) Return on Equity is calculated by dividing Income (Loss) before Cumulative Effect of Accounting Change by the average of the beginning and ending Common Shareholders' Equity. These amounts are taken from the consolidated statements of operations and balance sheets. The result is shown as a percentage.